

EFORA ENERGY LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1993/000460/06)

JSE Share Code: EEL

ISIN: ZAE000248258

("the Company" or together with its subsidiaries and joint venture "the Group")



TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Six months ended 31 August 2022

The Company hereby advises that a reasonable degree of certainty exists that for the six-month period ended 31 August 2022 ("**Current Interim Reporting Period**"):

- headline earnings per share will be between 0.68 cents and 0.74 cents, representing an increase in the headline earnings per share of between 312% and 332% compared to the headline loss per share of 0.32 cents reported for the six-month period ended 31 August 2021 ("**Prior Interim Reporting Period**"); and
- earnings per share will be between a loss per share of 0.74 cents and earnings per share of 2.16 cents, representing a decrease of between 85% and 105% compared to the earnings per share of 14.51 cents reported for the Prior Interim Reporting Period.

Year ended 28 February 2023

The Company further advises that a reasonable degree of certainty exists that for the year ended 28 February 2023 ("**Current Annual Reporting Period**"):

- headline earnings per share will be between 0.36 cents and 0.66 cents, representing an increase of between 123% and 143% compared to the headline loss per share of 1.53 cents reported for the year ended 28 February 2022 ("**Prior Annual Reporting Period**"); and
- earnings per share will be between a loss per share of 1.58 cents and earnings per share of 2.60 cents, representing a decrease of between 88% and 108% when compared to the earnings per share of 20.87 cents reported for the Prior Annual Reporting Period.

The financial information on which this trading statement is based has not been reviewed or reported on by the auditor of the Company. The reviewed results for the Current Interim Reporting Period and the audited results for the Current Annual Reporting Period are expected to be published on or about 30 April 2024.

Johannesburg
26 April 2024

Sponsor
PSG Capital



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